

VISION

A GLOBALLY RECOGNISED ECONOMY WHERE GOOD GROWTH DELIVERS HIGH LEVELS OF PROSPERITY, JOBS AND QUALITY OF LIFE FOR EVERYONE

AMBITION.....BY 2036....

- To have a £100bn plus economy, becoming a positive, above average contributor to the UK economy;
- To close the productivity gap with x (appropriate exemplar);
- To reduce the proportion of jobs that pay less than the real living wage by x
- To hit the 2.3% for private sector investment in innovation;
- To reduce the employment rate gap for all disadvantaged groups by x (including all disabled groups).

PERFORMANCE FRAMEWORK & KEY METRICS

(BASELINE/INTERIMS & LONG TERM ARGETS BEING DEVELOPED)

BUSINESS & WORKFORCE

IMPACT AREA	METRIC
GROWTH & PRODUCTIVITY	<ul style="list-style-type: none"> Economic output (£ billion per year) Output per head (£ per hour worked) Business birth, death and net rates Exports as a % of GVA
INNOVATION	<ul style="list-style-type: none"> R&D expenditure (public/private) Investments by British private sector equity & venture capital association members % of firms engaged in product & process innovation (UK Innovation Survey)
GOOD JOBS AND EARNINGS	<ul style="list-style-type: none"> Employment rate (% of working population) Economic inactivity rates (% of working age population) 20% earn less than (£ per week) / real living wage Weekly median wages (£)
SKILLS & TALENT	<ul style="list-style-type: none"> % of working age population with NVQ Level 4 qualification % of working age population with no qualifications

PLACE

IMPACT AREA	METRIC
COMMUNITIES	<ul style="list-style-type: none"> Absolute low income – children living in households with income below 60% of medium income Residents satisfaction with their local area - % of people either satisfied/dissatisfied with their neighbourhood Quality of life/place – Halifax quality of life survey
ENERGY & ENVIRONMENTAL SUSTAINABILITY	<ul style="list-style-type: none"> CO2 emissions per capita Air quality (% deaths attributed to air pollution) % of households in fuel poverty Area of land experiencing a reduction in flooding likelihood (hectares – EA stats)
SITE DEVELOPMENT	<ul style="list-style-type: none"> Area of developed land (hectares) Housing units completed by tenure/affordability House price/land value/rental effects Commercial floor space constructed/refurbished

TRANSPORT & CONNECTIVITY

IMPACT AREA	METRIC
TRANSPORT	<ul style="list-style-type: none"> Satisfaction with transport infrastructure National Highways & Transport Survey Satisfaction with public transport (WYCA customer survey) Widening labour markets (deprived communities) – access to urban centres/employment within 20/40 mins using public transport/cycling, etc. Mode share (Key route network speeds/Traffic volumes, Km of new cycle facilities) % of smartcard/m-ticket transactions
BROADBAND	<ul style="list-style-type: none"> Business premises with superfast broadband service made available Households with superfast broadband service made available Download speeds Take-up